

**Selected Topics in  
Quantitative Fixed Income  
Technology**

Wednesday, October 19, 2005

**Register Now!**

Member Cost: \$250

Non-Member Cost: \$325

PD Credits: 7



This program qualifies for credit under the guidelines for the CFA Institute Professional Development Program. [Click here](#) for more information.

One-Day Seminar

*Continental breakfast and lunch included.*

Location:	Batterymarch Conference Center, 60 Batterymarch Street, 2nd Floor, Boston
Time:	Registration 8:30am / Program 9:00am – 5:00pm

The fourth in our Investment Technology Series explores the challenges inherent in a technology intensive investment process. Our first three seminars examined the equity research, portfolio construction and trading phases with "Equity Valuation Models," "Portfolio Manufacturing," and "Equity Trading: Techniques, Tactics & Technology." This is our first fixed income technology program.

The continuing series addresses the practical and logistical issues encountered when implementing and refining a technology-based investment process. The focus of this seminar is on the use, implementation and integration of quantitative fixed income technology. Research and valuation techniques will be examined, along with portfolio strategy and management, portfolio construction and benchmark tracking, the new FI electronic exchange systems, trading techniques and systems.

- 9:00am - 9:45am **Fixed Income Quantitative Research: A Buy Side Perspective** David L. Waldman, MD, Fixed Income Quantitative Research, Putnam Investments
- 10:00am - 11:00am **Extending the Merton Framework: Using Structural Modeling for Credit Risk Valuation** Jason Rayman, CFA, Vice President; David Crick, Associate, Quantitative Credit Strategy CSFB
- 11:00am - 12:00noon **Customized Fixed Income Benchmarking: New Approaches for Both Total Return and Book Income Oriented Investors** Phil Galdi, MD, Global Bond Indices & Analytics, Merrill Lynch
- 12:15pm - 1:30pm **Lunch Presentation Managing Complex Fixed Income Alternatives, Derivatives with Asymmetric Returns, Using Vanilla Benchmarks; What's the Client Comfort Level?** Bob Koprassch, Ph.D., CFA, MD *The Yield Book*
- 1:30pm - 2:30pm **Electronic Fixed-Income Trading in the U.S.: State of the Art and Future Trends** Sang Lee, Managing Partner, AITE
- 2:30pm - 3:30pm **How the New FI Electronic Market Systems Work**, Jack Mahoney, Director of Research & Marketing, TradeWeb
- 3:45pm - 4:45pm **Fixed Income Order Management Technology: Optimizing the Investment Process** Steven Levy, CFA, President & CEO and Scott Sykowski, Senior Product Marketing Manager, Macgregor