


Boston Security Analysts Society - Selected Topics in High Frequency Investing

Date	Wednesday, July 16, 2008
Time	9:00am - 5:00pm
Location	Metro Meeting Center 101 Federal Street, 4th Floor, Boston
Speaker(s)	An evaluation from the perspective of Boston's multi-trillion dollar, predominantly buy-and-hold investment community Full-Day Seminar
Program	<p>Speakers will examine a variety of practical and philosophical issues in high frequency investment processes, research, and technology.</p> <p><i>Cost includes continental breakfast, lunch, and reception</i></p> <p>8:30am - 9:00am Registration and Continental Breakfast</p> <p>9:00am - 9:15am <i>Welcome and Introduction</i></p> <ul style="list-style-type: none">• Hugh Crowther, Principal, Crowther Investment <p>9:15am - 10:15am <i>Complex Event Processing for Financial Markets</i></p> <ul style="list-style-type: none">• Mark Palmer, President and COO, StreamBase Systems, Inc. <p>Complex event processing (CEP) is a technology with great potential for addressing real-time responsiveness and high data rate. Mr. Palmer will provide an introduction to CEP technology and the supporting architecture needed for successful implementation of a CEP solution.</p> <p>10:15am - 10:30am Break</p> <p>10:30am - 11:30am <i>Trading Off the News</i></p> <ul style="list-style-type: none">• Alan Slomowitz, Ph.D., Director, Product Development Solutions for Algorithmic and Quantitative Trading, Dow Jones <p>Mr. Slomowitz will discuss how the news is created specifically for quantitative trading models. He will provide an in-depth description of the types of news events most suited for alpha generation and what the future holds for investing with newsbased algorithms and models.</p> <p>11:30am - 12:30pm <i>High Frequency Data and Transaction Research</i></p> <ul style="list-style-type: none">• Ian Domowitz, Managing Director, Investment Technology Group <p>12:30pm - 1:45pm <i>Lunch Presentation: Do Brokers Add Value?</i></p> <ul style="list-style-type: none">• Robert F. Almgren, PhD, Visiting Scholar and Adjunct Professor in Financial Mathematics, Courant Institute of Mathematical Sciences, New York University <p>With the plethora of direct data feeds and toolkits for automated trading now available, Dr. Almgren will address building your own high-speed trading system versus using someone else's.</p> <p>1:45pm - 2:00pm Break</p>

	<p style="text-align: center;">2:00pm - 3:00pm</p> <p style="text-align: center;"><i>The Next Generation of Algorithms: From Multi-Asset Trading to Market Surveillance</i></p> <ul style="list-style-type: none"> • Dr. John Bates, Founder and General Manager, Progress Apama <p>Dr. Bates will discuss complex event processing technology and how algorithm use has evolved from equities execution into high frequency trading. He will also address how algorithms are used in responding to news and dealing with market abuse in real time.</p> <p style="text-align: center;">3:00pm - 4:00pm</p> <p style="text-align: center;"><i>Fat Tails, Tall Tales, Puppy Dog Tails</i></p> <ul style="list-style-type: none"> • Dan diBartolomeo, President and Founder, Northfield Information Services, Inc. <p>Mr. diBartolomeo will discuss the importance (or lack thereof) of the issue of fat-tailed return (high kurtosis) distributions in security returns.</p> <p style="text-align: center;">4:00pm - 5:00pm</p> <p style="text-align: center;">Closing Reception</p>
	<p>This program qualifies for 6 credit hours under the guidelines for the CFA Institute Approved-Provider Program.</p> <p style="text-align: center;">Click here for more information.</p>
	<p>Created by: Hugh L. Crowther www.crowther-investment.com</p>